

Bank of Baroda Gyan Loan

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Bank of Baroda Gyan: Bank of Baroda Gyan loan product specially designed for students pursuing Graduation, Post – Graduation, Professional & Other courses in India. [Bank of Baroda](#) extends a helping hand to energize your studies and promote education of the youth.

Key features:

- No processing charges.
- No Margin on loans upto 4 lacs.
- Free Debit Card.
- Easy [Education Loan](#)

Terms and Condition:

Courses Eligible:

- All Graduation courses.
- All Post Graduation courses & Doctorate courses.
- Professional Courses viz. Engineering, Medical, Agriculture, Veterinary, Law, Dental, Management, Computer, Ayurved, Homeopathy, Physiotherapy, Hotel Management, Hospital Management, Interior Designing, Architecture, Event Management, Mass Communication, Fashion Technology, etc.
- Computer certificate courses of reputed institutes accredited to Dept. of Electronics or institutes affiliated to [Universities](#).
- Courses like C.A, ICWA, CFA, CS, etc.
- Courses conducted by [IIM](#), [IIT](#), IISc, XLRI. NIFT etc.
- Regular Degree/ Diploma courses like Aeronautical, pilot training, shipping etc., approved by Director General of Civil Aviation/shipping.
- Other courses leading to diploma / degree etc. conducted by colleges/universities approved by UGC/Govt./ AICTE/ AIBMS/ ICMR etc.
- Courses offered in India by reputed foreign Universities.
- Evening courses of institutes approved by State/Central/Govt./UGC/AICTE/AIBMS/ICMR/ICAR.
- Courses offered by National Institutes and other reputed private institutions. The College/Institute must have been approved by the State/Central Govt./UGC/AICTE,etc.

Student Eligibility:

- Should be Resident Indian.
- Secured admission to either of above courses

Coverage of expenses:

- Fee payable to college / Institution / University.
 - Examination / Library / Laboratory Fee.
 - Fee and other charges payable to hostel.
 - Purchase of books / equipments / instruments.
 - Personal Computers / Laptops wherever required.
 - Caution deposit / building fund / refundable deposit supported by institution bills / receipts.
 - Any other expenses required to complete the course – like study tours, project works, thesis, etc.
- **Maximum Loan Amount:** Rs.10.00 Lacs.

Margin:

- Upto Rs. 4.00 lacs :- NIL
- Above Rs. 4.00 lacs :- 5%
- Margin is to be contributed on pro rata basis on year to year basis as and when disbursements are availed.

Repayment Holiday / Moratorium Period:

- Course period + 1 year or 6 months after getting job, whichever is earlier.

Repayment Period:

- The loan is repayable in 5-7 years after the above period.
- Security :
- Upto Rs.4 lacs : No security
- Above Rs. 4.00 Lacs and up to Rs. 7.5 lacs: Collateral in the form of a suitable third party guarantee along with assignment of future income.
- Above Rs.7.5 lacs: Tangible collateral security equal to 100% of the loan amount along with assignment of future income

Rate of Interest:

- Simple interest to be charged at monthly rests during the repayment holiday / moratorium period.
- 1% interest concession is provided if interest debited during repayment holiday is serviced.
- 1% Concession in rate of interest to loans for girl student.
- Penal interest @ 2% p.a. on overdue amount, if the loan amount exceeds Rs.4.00 lacs.
- For loans above 4 lacs, interest rate will be 2 % above base rate for ISB, Hyderabad Students which is 2 % less than that for students of other institutes